

Message Text

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67

ORIGIN ARA-17

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 /152 R

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P 212143 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO PRIORITY

AMCONSUL MONTERREY PRIORITY

AMCONSUL GUADALAJARA PRIORITY

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E. O. 11652: GDS

TAGS: EFIN, MX

SUBJECT: FOREIGN INVESTMENT IN MEXICO

1. DEPARTMENT AND OTHER AGENCIES HAVE CONTINUING NEED FOR INFORMATION ON FOREIGN INVESTMENT SITUATION IN MEXICO IN ORDER TO ANSWER INQUIRIES AND BRIEF OFFICIALS AND BUSINESSMEN.

2. NOW THAT BOTH TECHNOLOGY AND INVESTMENT LAWS ARE IN EFFECT, IT IS REQUESTED THAT EMBASSY AND POSTS PERIODICALLY UPDATE STATUS OF THEIR APPLICATION. SOMETIMES THIS MAY INVOLVE NEGATIVE REPORTING. ARE THERE IMPLEMENTING REGULATIONS WHICH COULD BE FORWARDED TO THE DEPARTMENT OR PERHAPS THESE HAVE NOT YET BEEN DRAFTED? HOW ARE CASES UNDER EACH LAW PRESENTLY HANDLED? OR ARE THESE BEING HELD UP PENDING DEVELOPMENT OF REGULATIONS?

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3. EMBASSY SHOULD PROVIDE SOME ASSESSMENT OF INVESTMENT LAW AT THE END OF THE FIRST MONTH OF OPERATION. SOME POINTS WHICH MIGHT BE COVERED: WILL THE INVESTMENT COMMISSION MAKE PUBLIC ITS DECISIONS? HAS THE GOM ANNOUNCED A BLANKET DECISION ON THE BORDER INDUSTRIES EXEMPTING THEM FROM MEXICANIZATION? WHO ARE THE PEOPLE ACTUALLY REVIEWING THE INVESTMENT APPLICATIONS AND ARE THERE ANY TRENDS IN THE COMMISSION'S DECISIONS, FOR EXAMPLE, LAYING ASIDE APPLICATIONS RATHER THAN SPECIFICALLY REJECTING THOSE CONSIDERED UNSATISFACTORY? WHAT EXCEPTIONS HAVE COME TO THE EMBASSY'S ATTENTION? HAVE THERE BEEN ANY US TAKEOVERS OF MEXICAN FIRMS SINCE THE PURCHASE OF THE MEXICAN DONUT CHAIN IN JANUARY 1973? WHAT ACTIONS HAVE THE MEXICANS FORCED SINCE THE RETAIL TOBACCO COMPANY SQUEEZE? WHAT PARTICULAR ACTIONS HAVE US COMPANIES TAKEN RECENTLY WITH RESPECT TO EXPANSION, OR NEW INVESTMENT? RUSH

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